

Greece: Background Information

Instructions: Use information from the reading, “Greece in Financial Crisis,” to answer the following questions.

1. Where did the global financial crisis of 2008 originate?

2. Why was the European Union (EU) formed?

3. What is the “eurozone”?

4. List three potential negative effects of Greece defaulting on its loans.

5. Why are austerity measures controversial?

6. Which political party won the most seats in Greece’s parliament in January 2015, and what did it promise Greek voters?